

# CONSTRUCTION

## Plant and Equipment Insurance Proposal Form



### Important Notice

- Please answer all questions in full. Where appropriate, tick the 'Yes' or 'No' box that best indicates your reply.
- If there is insufficient space provided, please provide further information on your letterhead.
- All attached documents form part of this Proposal.

### Documentation Required

- Schedule of plant and equipment items to be insured
- Valuation documents for all items where Agreed Value is requested
- For Hired In plant and equipment, please provide a copy of the formal hire agreement
- For Dry-Hire coverage please provide a copy of the formal hire out agreement
- Insurer Claims Experience

This application is for  New Business  Renewal - Policy Number (if known) is: .....

### Proposed Insured's Details

#### 1. Proposer(s)

Name(s) of all persons or entities to be insured:.....

.....

ABN: .....

Trading Name: .....

Address: ..... Postcode:.....

Business Address(es): .....

.....

Web Site: .....

Phone No: ..... Fax No: .....

Email: .....

#### 2. Business

Date Business Established: .....

Description of Business: .....

(a) Has the Business description undergone any changes in the last 12 months?  Yes  No

(b) Are any changes to the Business description proposed for the next 12 months?  Yes  No

If **Yes**, please provide details:

.....

.....

# CONSTRUCTION

## Plant and Equipment Insurance Proposal Form



3. Please provide details of construction plant and equipment numbers for the past 5 years

Year	Item Numbers
Current Year: 20 .....	
Year: 20 .....	
Year: 20 .....	
Year: 20 .....	
Year: 20 .....	

4. Please provide value of Hired in Fees \$ \_\_\_\_\_

### Material Damage Cover

5. Please indicate the areas of operation:

	NSW	QLD	VIC	SA	NT	TAS	WA
<b>CBD %</b>							
<b>Suburban %</b>							
<b>Rural %</b>							

6. Please describe the security measures for any item left unattended onsite overnight:  
 .....  
 .....

7. Is any item:

(a) used in underground mines?  Yes  No

(b) used underwater, in water or on water?  Yes  No

(c) experimental or prototype?  Yes  No

8. Has any item been modified from the original manufacturer's specification?  Yes  No

If **Yes**, please provide details:  
 .....  
 .....

9. Is coverage required for:

(a) Agreed Value?  Yes  No

(b) Market Value?  Yes  No

10. Do you use sub-contractors?  Yes  No

If **Yes**,

(a) For which trades are sub-contractors being hired? .....

**CONSTRUCTION**  
**Plant and Equipment Insurance Proposal Form**



(b) What is the estimate of payments to be made to sub-contractors? \$ .....

Do you use labour hire?  Yes  No

If **Yes**,

What is the estimate of wages to be paid? \$ .....

**11. Optional Extensions**

Please nominate the Sum Insured (any one occurrence) for each of the required Optional Extensions \$100,000, \$250,000, \$1,000,000, Other

	<b>Sum Insured</b>
3.1 Hired Out Machines (Dry Hire) <i>(Please attach a copy of the Hire Out agreement with this Proposal).</i>	\$ _____
3.2 Dual and Multiple Lifting	\$ _____
3.3 Goods Lifted	\$ _____
3.4 Increased Cost of Working	\$ _____
3.5 Lease Payment	\$ _____
<i>Item No's: .....</i>	
3.6 Loss of Revenue	\$ _____
3.7 Mechanical Breakdown	\$ _____
3.8 Recovery Costs	\$ _____
3.9 Transit by waterway	\$ _____

If Yes to (3.9), please provide details:.....

**12. Operators:**

Please state the number of operators aged under 21:.....

Please provide the following information for each operator under 21:

Name	Unit No	Experience

**13.**

(a) Are all operators' credentials, licenses, qualifications and history, fully checked and verified?  Yes  No

(b) Are all operators' fully conversant with all relevant statutory requirements?  Yes  No

(c) Are all operators' fully conversant with all manufacturers' instructions?  Yes  No

(d) Are all operators' fully conversant with all relevant Australian Standards and industry standards?  Yes  No

If **No**, to any of the above please provide details: .....

**CONSTRUCTION**  
**Plant and Equipment Insurance Proposal Form**



**Professional Liability**

14. In the last 5 years, have any of You or any of the Partners or Directors of the Proposed Insured or any operators ever:
- (a) been convicted of or charged with fraud, arson, theft or any other criminal act?  Yes  No
  - (b) been reported for or convicted of any offence in connection with the use, operation or control of any machinery or motor vehicles?  Yes  No

If **Yes**, please provide details:

.....  
 .....

15. Have You or any of the Partners or Directors of the Proposed Insured ever:
- (a) been bankrupt or in receivership, administration or liquidation?  Yes  No
  - (b) been Directors / Owners of any entity that was or is in receivership, administration or liquidation?  Yes  No

If **Yes**, please provide details:.....

.....  
 .....

**Insurance and Loss History**

**16. For the Proposed Insured, its Principals and Directors, has any Insurer:**

- (a) declined to accept a Proposal;  Yes  No
- (b) declined to renew your insurance;  Yes  No
- (c) imposed special terms;  Yes  No
- (d) cancelled your insurance  Yes  No

If **Yes**, please provide details:.....

.....  
 .....

17. Is the Proposed Insured currently insured under a plant and machinery policy?  Yes  No

If **Yes**, please provide details:

Insurer: .....

Period of Insurance:.....

18. Please provide details of all plant and equipment losses or incidents during the past five years, whether insured or otherwise:

Year	Description	No. of Items	No. of Claims	Insurer	Excess	Amount Incurred
					\$	\$
					\$	\$
					\$	\$

**CONSTRUCTION**  
**Plant and Equipment Insurance Proposal Form**



**Please indicate that the following attachments are included with this Proposal Form**

- Schedule of plant and equipment items to be Insured by this Proposal.....  Yes
- Valuation Documents for all items where Agreed Value is requested.....  Yes
- Formal hire in agreement (Question 4 of this Proposal) .....  Yes
- Formal hire out agreement (Question 10 – 3.1) .....  Yes
- Insurer Claims Experience.....  Yes

**Declaration:**

I/We declare that:

- I/We am authorised by each of the Applicant(s) to sign this Proposal
- The statements in this Proposal are true and complete and no material information has been withheld
- I/We have read and understood the Important Notices accompanying this Proposal
- I/We have diligently made all necessary enquiries in order to comply with the duty of disclosure
- I/We have read the Pen Underwriting Privacy Statement on this Proposal and consent to the use, disclosure and obtaining of personal information about the insured for the purposes shown in the Privacy Statement
- Where I/We have provided information about another individual, that individual has been made aware of that fact and of the Pen Underwriting Privacy Statement
- I/We acknowledge that Pen Underwriting relies on the information and representations in this Proposal and otherwise made by me or on my behalf in relation to this insurance
- Except where indicated to the contrary, I/We understand that any statement made in this Proposal will be treated as a statement made by all persons to be insured
- I/We undertake to notify Pen Underwriting of any material alteration to the information contained in this Proposal prior to inception of the proposed insurance
- I/We understand that no insurance is in place until such time as Pen Underwriting has confirmed acceptance of the proposed insurance

**Signature/s:** ..... **Date:**.....

**Name/s:** ..... **Title:**.....

# CONSTRUCTION

## Plant and Equipment Insurance Proposal Form



### Important Information

Please read these notices before completing the Proposal.

### Duty of Disclosure

Before you enter into an insurance contract, you have a duty to tell us anything that you know, or could reasonably be expected to know that may affect our decision to insure you and on what terms.

You have this duty until we agree to insure you.

You have the same duty before you renew, extend, vary or reinstate an insurance contract.

You do not need to tell us anything that:

- reduces the risk we insure you for; or
- is common knowledge; or
- we know or should know as an insurer; or
- we waive your duty to tell us about.

### If you do not tell us something

If you do not tell us anything you are required to, we may cancel your contract or reduce the amount we will pay you if you make a claim, or both.

If your failure to tell us is fraudulent, we may refuse to pay a claim and treat the contract as if it never existed.

### Average/Underinsurance

The cover afforded under this Policy is subject to average/underinsurance. The Named Insured must insure the Insured Item for the current Market Value and if the Named Insured does not the Insurer will only pay the proportion of the claim that the Sum Insured bears to that Market Value.

### Complaints Handling

Any enquiry or complaint relating to this insurance should be referred to Pen Underwriting in the first instance. If you are dissatisfied with a decision Pen Underwriting makes, our service, the service of others we appoint to discuss insurance matters with you, or a claim settlement, we have an internal dispute resolution process to assist you. It is Allied World's intention to always supply a first-class standard of service, if Pen Underwriting are unable to resolve the matter or you are not satisfied with the way a complaint has been dealt with, you should write to:

Allied World Insurance  
Level 21, Australia Square, 264 George Street  
Sydney NSW 2000  
Telephone: (02) 8015 2500  
Email: [auscompliance@awac.com](mailto:auscompliance@awac.com)

### Privacy

Pen Underwriting and the Insurer(s) handle your personal information with care and in accordance with the Privacy Act 1988 and the Australian Privacy Principles. We collect personal information about you to provide you with insurance and insurance related services. We may disclose your personal information to third parties for the purposes described in our Privacy Policy, including related entities, insurers, reinsurers, agents and service providers, some of whom may be located in the United States of America, United Kingdom and India. By asking us to provide you with insurance and insurance related services, you consent to the collection, use and disclosure (including overseas disclosure) of your personal information for the purposes described in our Privacy Policy. Where you provide personal information about others, you represent to us that you have made them aware of that disclosure and of our Privacy Policy and that you have obtained their consent. If you do not consent to provide us with the personal information that we request, or withdraw your consent to the use and disclosure of your personal information at any stage, we may not be able to offer you the products or provide the services that you seek. For information about how to access and or correct the personal information we hold about you or if you have any concerns or complaints, ask us for a copy of our Privacy Policy or visit [www.penunderwriting.com.au](http://www.penunderwriting.com.au)